

Renewal Proposal Form

Directors & Officers Liability Insurance – leader II

Policy Number: P _____

IMPORTANT NOTE

- Section 25(5) of the Insurance Act Cap 142 or any subsequent amendment thereof, you are to disclose in this form, fully and faithfully, all the facts which you know or ought to know, otherwise the policy issued may be void.
- No insurance is in force until AXA Insurance Singapore Pte Ltd confirms acceptance of this Proposal.
- You must answer all the questions in this application form. Any questions not answered will be taken as answered in the negative.
- This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA or SDIC websites (www.gia.org.sg or www.sdic.org.sg).

1. Please answer the following questions:

	No	Yes
Has your principal business activities changed?		
Has there been a material change to your business structure?		
Do you have assets, operations (including offices and shops) or securities offerings in USA/Canada?		
Do you anticipate any retrenchments or layoffs within the next 12 months?		

If any of your answers above is "Yes", please provide details as below: _____

2. Based on information in your latest audited annual report, please complete the table as below.

	Last year (SGD)	Current year (SGD)
Total Assets		
Turnover / Sales		
Net Profit after Tax		

DECLARATION

For the purpose of this renewal proposal, the undersigned being an authorised representative of the Proposer and any other parties to be included for this insurance declare that the statements herein are true, accurate and complete; otherwise the policy issued may be void. AXA Insurance Singapore Pte Ltd is authorised to make any inquiry in connection with this proposal. Neither the acceptance of this renewal proposal nor the making of any further inquiry will bind AXA Insurance Singapore Pte Ltd to complete the insurance. The information contained in and submitted with this renewal proposal is on file with AXA Insurance Singapore Pte Ltd and along with this renewal proposal is considered physically attached to the Policy and will become part of it. AXA Insurance Singapore Pte Ltd has relied upon this renewal proposal and attachments in issuing this Policy. The undersigned authorised representative agree that the information contained herein and submitted with this renewal proposal is deemed material to the risk assumed by AXA Insurance Singapore Pte Ltd.

If the information in this renewal proposal materially changes between the date this renewal proposal is signed and prior to the inception date of the Policy, the proposer will notify AXA Insurance Singapore Pte Ltd, who may modify or withdraw the quotation. The undersigned declares that the individuals and entities proposed for this renewal insurance understand:

- This Policy applies only to claims first made against the insured during the period of insurance;
- The limit of indemnity is reduced by amounts incurred as defence expenses and such expenses shall be subject to the deductible;
- The Policy does not provide for any duty by AXA Insurance Singapore Pte Ltd to defend the insured.

Name of Proposer:	
Signature of Chairman, Deputy Chairman or Managing Director	Title:
	Date:

Note: This renewal Proposal must be signed by the chairman, deputy chairman and/or managing director of the Proposer acting as the authorised agent of the persons and entity(ies) proposed for this insurance.