

construction

construction projects come with
its risks /
protect against uncertainties for
smooth completion



Small Construction Package

Best
Global
Brands
2014

Interbrand

redefining / insurance





More than just a Construction Insurance

At AXA, insurance isn't just about policies. We know you need reliable protection for your small construction projects, and you want adequate protection for your workers. And you need the process to be easy and fast.


We hear you, and the **AXA Small Construction Package** is the ideal all-in-one solution to meet your needs. You no longer need to apply for policies separately. One step is all you need. This means more time for you to focus on your business and projects.

Let us handle this aspect of your business for you. Contact your AXA agent or call us at 1800 880 4888 today.

COVERAGE

A comprehensive construction package providing all risks, third party liability and work injury compensation. This packaged policy is designed to cover the activities of construction at the project site (except specific exclusions as mentioned in the policy).

This 3 in 1 product comprises of the following:




- Physical loss or accidental damage to the works requiring repair or reinstatement not specifically excluded.
- Customise your coverage based on your project needs

All Risks



- Up to S\$5m coverage for damages, loss or injuries that may be inflicted upon another party as a result of the actions of your construction works
- Damage to property of a Third Party by vibration, removal or weakening of support

Third Party Liability



- Provide compensation to your workers and their dependents for personal injury/death by accident arising out of and during the course of employment at the project site. The liability may rise out of the Work Injury Compensation legislation.
- Covers all managers, engineers, supervisors, workers at the worksite
- Claims on medical leave wages, medical expenses up lump-sum compensation for permanent incapacity or

Work Injury Compensation

PERIOD OF INSURANCE

Maximum construction period up to 12 months and extended maintenance period up to 12 months

BUILD YOUR OWN PLAN

- ➔ Flexibility to choose your coverage for Third Party Liability limit
- ➔ Simple proposal form that is easy to complete
- ➔ Enjoy the benefit of the Contractor All Risk Policy and Workman Injury Compensation Insurance Policy under one combined Policy
- ➔ Quick and reliable solution to your small construction project needs

TRADES OR ACTIVITIES SUITABLE FOR THIS PACKAGE

Renovation works	Rehabilitation or reinstatement works
Addition and Alteration works	Exhibition or staging works
Construction of Single House without basement	Pavement work
Small Contract works	Small upgrading work from town council and/or HDB

EXCLUDED TRADES OR ACTIVITIES

- ➔ Works with contract value of more than SGD 1 million
- ➔ Works with contract period of more than 12 months / maintenance period of more than 12 months
- ➔ Hydraulic engineering, underwater works, or wet risk
- ➔ Civil works such as tunneling, landscaping, road and bridge construction, etc
- ➔ All piling or demolition works, either stand alone or form part of the contract works
- ➔ Pure scaffolding erection works
- ➔ Excavation works below 1.5 metres
- ➔ External works exceeding 10 metres in height
- ➔ Contract works that require to work in or near: power plant, boilers, clean room, transformers, mills, cement plants, steel/metal plant, waste recovery/ recycling plant, chemical and/or petrochemical plants

This brochure is not a contract of insurance. The specific details applicable to the insurance are set out in the Policy, which is the operative document.

Application Form
Small Construction Package

PRODUCER'S NAME/ ACCOUNT CODE

I declare that my business meets the following requirement:

- No known loss or claims for this project at the time of application.
- The proposed insurance has not been declined, cancelled, refused by any other insurance company.

STEP 1:
Customize Your Coverage Here

Coverage	Sum Insured
Contract Works (CW)	\$ _____ A Max Contract Value \$1 Million
Professional Fees¹	$\frac{\% \times CW}{\text{Between 5\% and 25\%}} = \$ \text{_____} = \% \times CW$ B
Removal of Debris²	$\frac{\% \times CW}{\text{Between 5\% and 25\%}} = \$ \text{_____} = \% \times CW$ C
Principal's Existing Property³	\$ _____ D Max 200% of CW and up to a Cap of \$1 Million ⁴
Workmen Injury Compensation - Wages	$\frac{\% \times CW}{\text{Min 20\%}} = \$ \text{_____} = \% \times CW$ E
Premium (= I + II)	
\$ _____ Min Premium: \$400	
Total Premium (Inclusive of GST)	
\$ _____ = Premium x 1.07	

STEP 2:
Select Your Third Party Liability Limit
(Please Tick in the appropriate box)

Third Party Liability \$ 1 Million	Third Party Liability \$ 2 Million	Third Party Liability \$ 5 Million																								
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																								
<p>Step 3: Calculate the Premium Select the rate based on your Contract Works (CW) only</p> <table border="1"> <thead> <tr> <th>Contract Works (CW)</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>0 - 100,000</td> <td>0.25%</td> </tr> <tr> <td>100,001 - 250,000</td> <td>0.15%</td> </tr> <tr> <td>250,001 - 1, 000,000</td> <td>0.08%</td> </tr> </tbody> </table>	Contract Works (CW)	Rate	0 - 100,000	0.25%	100,001 - 250,000	0.15%	250,001 - 1, 000,000	0.08%	<p>Step 3: Calculate the Premium Select the rate based on your Contract Works (CW) only</p> <table border="1"> <thead> <tr> <th>Contract Works (CW)</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>0 - 100,000</td> <td>0.35%</td> </tr> <tr> <td>100,001 - 250,000</td> <td>0.18%</td> </tr> <tr> <td>250,001 - 1, 000,000</td> <td>0.11%</td> </tr> </tbody> </table>	Contract Works (CW)	Rate	0 - 100,000	0.35%	100,001 - 250,000	0.18%	250,001 - 1, 000,000	0.11%	<p>Step 3: Calculate the Premium Select the rate based on your Contract Works (CW) only</p> <table border="1"> <thead> <tr> <th>Contract Works (CW)</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>0 - 100,000</td> <td>0.53%</td> </tr> <tr> <td>100,001 - 250,000</td> <td>0.27%</td> </tr> <tr> <td>250,001 - 1, 000,000</td> <td>0.15%</td> </tr> </tbody> </table>	Contract Works (CW)	Rate	0 - 100,000	0.53%	100,001 - 250,000	0.27%	250,001 - 1, 000,000	0.15%
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\$ _____ I = (A + B + C + D) x Rate	\$ _____ I = (A + B + C + D) x Rate	\$ _____ I = (A + B + C + D) x Rate																								
\$ _____ II = E x 0.70%	\$ _____ II = E x 0.70%	\$ _____ II = E x 0.70%																								
\$ _____ Min Premium: \$400	\$ _____ Min Premium: \$480	\$ _____ Min Premium: \$700																								
\$ _____ = Premium x 1.07	\$ _____ = Premium x 1.07	\$ _____ = Premium x 1.07																								

¹ Professional Fees : architects surveyors consulting engineers or other professional fees in accordance with those authorised by the appropriate professional body necessarily incurred in the reinstatement of the Contract Works following loss or damage for which the Insurers have admitted liability but not the cost of preparing a claim under this Policy.

² Removal of Debris : the cost necessarily and reasonably incurred by the Insured in the removing debris, dismantling or demolishing, shoring up or propping following damage for which the Insurers have admitted liability.

³ Principal's Existing Property : loss of or damage to any property which existed on the contract site prior to the commencement of the Contract Works.

⁴ For example: If CW = \$300K → Principal's Existing Property Limit = \$600K; Whereas, if CW = \$700K → Principal's Existing Property Limit = \$1 Million

The package does not provide coverages for construction plants, equipments and/or machineries. Backdating of policies is not permitted.

Deductible applies, please refer to the Policy booklet

Send your application to: distributor.care.commlines@axa.com.sg and CC to your business developing partner. Remember to indicate the subject title as 'SCP Application' for priority processing.

What it means in Construction Insurance

- Main Contractor: The main individual or business responsible for (and contracted to perform) the construction of an entire building or project, rather than individual duties.
- Maintenance Period: It is the period when the contractors have to return to site to make good any defects which manifest during this period after it has been constructed and erected. It is also called the defects liability period.
- Principal: Client who awards a contract to a contractor for completion of a job or project in accordance with terms of the contract. It is also called owner.
- Sub-Contractor: An individual or company hired by the main contractor to perform a specific task as part of the overall project.

Types of work:	Description	Code
<input type="checkbox"/> Building Works	Addition & Alteration/Renovation	BWIA
<input type="checkbox"/> Building Works	Sub/ Superstructure works	BWSS
<input type="checkbox"/> Maintenance Works	Term Contracts/Facility Management	MWTC
<input type="checkbox"/> Electrical Works	Electrical Works	EWEW
<input type="checkbox"/> Erection Works	Supply & Installation of Equipment/Machinery	EWEQ

DETAILS OF PROJECT

Main Contractor's Name: _____

Sub-Contractor's Name: _____

Correspondence Address: _____

_____ Postal Code: _____

Tel: (HP): _____ (O): _____ Email: _____

Project Name : _____

Project Location: _____

Principal 's Name: _____

Landlord's Name (if applicable): _____

Nature of Project: _____

Construction Period: From _____ To _____ (Maximum 12 months)
(DD/MM/YYYY) (DD/MM/YYYY)

Maintenance Period: From _____ To _____ (Maximum 12 months)
(DD/MM/YYYY) (DD/MM/YYYY)

Please attach a copy of the letter of acceptance/ award and/or works order.

PAYMENT METHOD

CHEQUE – crossed and made payable to AXA Insurance Singapore Pte Ltd

Bank: _____ ChequeNumber: _____

Choose only ONE payment mode

Single Deduction

AMEX DINERS
 MASTERCARD VISA
 Issuing Bank: _____

0% Interest Free Installment Plan¹

(Applicable for Visa and MasterCard Only)

OCBC DBS POSB UOB
 Installment Period
 6 Months 12 Months

Cardholder's name: _____

State Relationship (where cardholder is not the Insured)²: _____

Card no.: _____

Expiry date: _____ Card Verification Value Code (CVV)³ _____

Cardholder's signature: _____

Contact No: _____ Date: _____
(DD/MM/YYYY)

¹ Only for participating Banks and subject to their Card Agreement Terms & Conditions. Minimum premium of S\$200 is required for OCBC and S\$500 for DBS/POSB/UOB.

² Your security is our concern. If cardholder is not the Insured nor the insured's spouse, parent, parent-in-law, child or sibling, AXA Insurance reserves the right to reject payment via credit card.

³ CVV - For Visa & MasterCard, CVV is the last 3-digit no. printed just above the signature panel in reverse italics on the back of your card. For AMEX, it is the 4-digit no. printed on the front of the card above the card number.

DECLARATION

IMPORTANT NOTES

1. Under Section 25(5) of the Insurance Act Cap 142 or any subsequent amendment thereof, you are to disclose in this Application form, fully and faithfully, all the facts which you know or ought to know, otherwise the policy issued may be void.
2. No insurance is in force until AXA Insurance Singapore Pte Ltd confirms acceptance of this Application form in writing.
3. This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA or SDIC websites (www.gia.org.sg or www.sdic.org.sg).

I/We confirm the details given are true and correct and we have not withheld any material information regarding this Application form. This Application form shall form the basis of the contract between me/us and AXA Insurance Singapore Pte Ltd and I/we will accept a policy subject to the terms and conditions of the Policy.

Signature of Proposer/Company's Stamp

Date (DD/MM/YYYY)

AXA : A World Leader in Financial Protection

AXA Group in 2014

- 92 billion Euros in consolidated revenues
- 161,000 employees working to deliver the right solutions and top quality service to our customers
- 103 million customers across the globe in 56 countries have placed their trust in AXA to:
 - Insure their property (vehicles, homes, equipment)
 - Provide health and personal protection coverage for their families or employees
 - Manage their personal or corporate assets
- Interbrand's No. 1 global insurance brand for the 6th year running
- Over 170 years of local experience in Asia

AXA Insurance Singapore in 2014

- Leading General Insurer in Singapore
- Business ranking
 - No. 2 in Motor, Health, Engineering, Cargo & Work Injury Compensation Insurance
- Wide range of Smart products for individual and business needs
- No. 1 for Corporate Reputation (source: Reputation Management Associations)

motor
property
leisure & travel
healthcare

personal accident
business packages
liability
marine

1800-880 4888

www.axa.com.sg

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Customer Care Department: #B1-01

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☎ : (65) 6338 2522

🌐 : www.axa.com.sg

GST Reg. No.: M2-0009922-2

Co. Reg. No.: 196900406D



This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact your insurer or visit the GIA or SDIC websites (www.gia.org.sg or www.sdic.org.sg).

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